

Community Development Society

STATEMENT OF FINANCIAL POSITION

As of December 31, 2018

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash-Checking (HNB)	5,565.31
Cash-Savings (HNB)	4,810.38
GMF Scholarship (deleted)	25.00
HNB Money Market/Investment (CLOSED) (deleted)	1,988.94
Total Bank Accounts	\$12,389.63
Accounts Receivable	
Endowment Donations Receivable	2,417.00
Total Accounts Receivable	\$2,417.00
Other Current Assets	
Investments-GMF Endowment Fund	218,884.01
Investments-Strategic Initiative Fund	87,907.68
Total Other Current Assets	\$306,791.69
Total Current Assets	\$321,598.32
TOTAL ASSETS	\$321,598.32
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,064.33
Total Accounts Payable	\$1,064.33
Other Current Liabilities	
Accrued Expenses	1,200.00
Other Deferred Income	5,000.00
Total Other Current Liabilities	\$6,200.00
Total Current Liabilities	\$7,264.33
Total Liabilities	\$7,264.33
Equity	
Net Assets-Unrestricted	134,562.74
Unrestricted-Board Designated Endowment	218,884.01
Unrestricted-Board Designated Strategic Initiatives	87,907.68
Net Revenue	-127,020.44
Total Equity	\$314,333.99
TOTAL LIABILITIES AND EQUITY	\$321,598.32